

Temporary COVID-19 Wage Subsidy Scheme

REVENUE GUIDANCE (26/03/20)

To qualify for the scheme, employers must:

- be experiencing significant negative economic disruption due to Covid-19
- be able to demonstrate, to the satisfaction of Revenue, a minimum of a 25% decline in turnover
- be unable to pay normal wages and normal outgoings fully and
- retain their employees on the payroll.

payroll as at 29/02/2020, and for whom a payroll submission has already been made to Revenue in the period from 01/02/2020 to 15/03/2020. After the scheme has expired, the names of all employers operating the scheme will be published on Revenue's website.

Instructions:

For organisations looking to avail of the scheme, please fill in the below form (including checkboxes) as appropriate, and email the completed application to payrollteam@paycheckplus.ie

The Scheme is confined to employees who were on the employer's

REGISTRATION FORM

Company Name

Employer Registration Number

I require Paycheck Plus to register my organisation with Revenue for the Subsidy Scheme

I have verified the eligibility of my organisation to avail of the Subsidy Scheme:

In accordance with the legislation governing the Scheme, I declare to the Revenue Commissioners that the business intends to operate the COVID-19: Temporary Wage Subsidy Scheme and I confirm that the business is experiencing significant negative economic disruption due to Covid-19, and can demonstrate, to the satisfaction of Revenue, that the negative disruption is leading to a minimum of 25% decline in actual or predicted turnover, an inability to pay normal wages and outgoings and, to other circumstances as set out in published Revenue Guidelines.

I accept the conditions of the Subsidy Scheme, that (i) the business will retain its employees on its payroll, (ii) any payments made to the business in excess of 70% of the net weekly pay of each employee will be repaid by the business to Revenue as quickly as possible, or will be offset by Revenue against future payments arising under the Scheme, (iii) any abuse of the scheme that comes to light following a Revenue compliance intervention into the operation of the Subsidy Scheme will be subject to significant penalties.

EMPLOYER BANK DETAILS FOR RECEIPT OF REFUNDS

I have a 3rd party SEPA readable bank account compatible with Revenue requirements for receipt of refunds.

The details are as follows:

Bank Account Name

BIC

IBAN

EMPLOYEE ELIGIBILITY

I acknowledge my organisation's responsibility to validate eligibility criteria for employees and will instruct Paycheck Plus accordingly for payments to be made through payroll

FOR MORE INFORMATION

To keep up to date on the latest COVID-19 developments including Temporary COVID-19 Wage Subsidy Scheme eligibility criteria visit:

<https://www.paycheckplus.ie/information-guides-tax-payee-forms-download/covid-19-information-and-resources/>